



# INTERCHINA HOLDINGS COMPANY LIMITED

## 國 中 控 股 有 限 公 司

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 202)**

### ANNOUNCEMENT

#### APPOINTMENT OF DIRECTOR AND DEPUTY CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of Interchina Holdings Company Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhu Yongjun (“**Mr. Zhu**”) has been appointed as an executive Director and deputy chairman (the “**Deputy Chairman**”) of the Company with effect from 19 May 2008.

**Mr. Zhu Yongjun**, aged 40, has been appointed as an executive Director and Deputy Chairman with effect from 19 May 2008. Mr. Zhu is also a director of various subsidiaries of the Company. Save as disclosed, Mr. Zhu does not hold any other positions with any member of the Group. Mr. Zhu will be responsible for exploring investment opportunities in the market of the People’s Republic of China. Mr. Zhu does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company as at the date of this announcement.

Mr. Zhu obtained his master of business administration in Peking University after graduated from Hunan University in 1989. He has over 15 years of experience in business planning, management and fund raising. As at the date of this announcement, Mr. Zhu is the executive director of China Pipe Group Limited, the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Save as disclosed, Mr. Zhu does not hold any other directorships in listed public companies in the last three years before the date of his appointment.

As at the date of this announcement, Mr. Zhu does not own any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company has not entered into any service contract with Mr. Zhu as an executive Director and the Deputy Chairman. There is no specific length or proposed length of service in respect of Mr. Zhu’s appointment, but he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhu will be entitled to an annual remuneration of approximately HK\$200,000. He is also entitled to a discretionary bonus and reasonable out-of-pocket expenses. His remuneration was determined with reference to his duties and responsibilities as well as the Company’s remuneration policy.

Save as disclosed above, there is no information concerning the appointment of Mr. Zhu that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matters that need to be brought to the attention of holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Zhu to join the Board.

By Order of the Board  
**Interchina Holdings Company Limited**  
**Lam Cheung Shing, Richard**  
*Director and Company Secretary*

Hong Kong, 19 May 2008

*As at the date of this announcement, the executive Directors are Mr. Zhang Yang, Mr. Chan Wing Yuen, Hubert, Mr. Lam Cheung Shing, Richard and Mr. Zhu Yongjun, the independent non-executive Directors are Mr. Wong Hon Sum, Ms. Ha Ping and Dr. Tang Tin Sek.*