



INTERCHINA HOLDINGS COMPANY LIMITED

國中控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of the Stock Exchange.

The Directors have noted the recent increase in the price and trading volume of the Shares. The Directors wish to state that subsequent to the announcement of the Company dated 17 October 2008 in relation to the very substantial disposal and connected transaction regarding disposal of shares in China Pipe, the Purchaser has paid the Deposit on 27 October 2008. Save as disclosed, the Directors are not aware of any reasons for such movements.

The Directors confirm that save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the board of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

This announcement is made by the order of the board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Reference is also made to the announcement of Interchina Holdings Company Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) dated 17 October 2008. Terms used in this announcement shall have the same meaning as those defined in the announcement of the Company dated 17 October 2008.

The directors of the Company (the “**Directors**”) have noted the recent increase in the price and trading volume of the shares (the “**Shares**”) of the Company. The Directors wish to state that subsequent to the announcement of the Company dated 17 October 2008 in relation to the very substantial disposal and connected transaction regarding disposal of shares in China Pipe, the Purchaser has paid the Deposit on 27 October 2008. Pursuant to the terms of the Sale and Purchase Agreement, the Purchaser should pay the Deposit within 2 business days after the date of the Sale and Purchase Agreement (the date of the Sale and Purchase Agreement being 15 October 2008). Upon the Purchaser’s payment of the Deposit on 27 October 2008, the Company has accordingly agreed to change the Deposit payment date as stipulated in the Sale and Purchase Agreement to 27 October 2008. Save as disclosed, the Directors are not aware of any reasons for such movements.

The Directors confirm that save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), neither is the board of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of price-sensitive nature.

This announcement is made by the order of the board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the board of Directors consists of Mr. Zhang Yang, Mr. Zhu Yongjun, Mr. Chan Wing Yuen, Hubert and Mr. Lam Cheung Shing, Richard (all being executive Directors), and Mr. Wong Hon Sum, Ms. Ha Ping and Dr. Tang Tin Sek (all being independent non-executive Directors).

By Order of the Board
Interchina Holdings Company Limited
Lam Cheung Shing, Richard
Director and Company Secretary

Hong Kong, 27 October 2008