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INTERCHINA HOLDINGS COMPANY LIMITED

國 中 控 股 有 限 公 司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Interchina Holdings Company Ltd. (the “**Company**”) hereby announces that on 30 July 2009, the Company has granted share options (the “**Share Option(s)**”) to subscribe for an aggregate of 1,568,000,000 ordinary shares of HK\$0.10 each (the “**Share(s)**”) in the capital of the Company to eligible participants (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 2 September 2002. Details of the Share Options granted are as follows:

Date of grant	:	30 July 2009
Exercise price of Share Options granted	:	HK\$0.103 per Share
Number of Share Options granted	:	Share Options to subscribe for an aggregate of 1,568,000,000 Shares
Closing price of the Share on the date of grant	:	HK\$0.103 per Share

The Share Options were granted to directors, consultants and employees of the Company, details of which are as follows:

Grantees	Position/Capacity	Number of Shares to be subscribed for under the Share Options granted	Validity period
Wing Man Yi	Chairman and Executive Director	202,000,000	30 July 2009 – 2 September 2012
Lam Cheung Shing, Richard	Chief Executive Officer and Executive Director	202,000,000	30 July 2009 – 2 September 2012
Zhu Yongjun	Deputy Chairman and Executive Director	202,000,000	30 July 2009 – 2 September 2012
Mu Simon Xinming	Executive Director	10,000,000	30 July 2009 – 2 September 2012
Ha Ping	Independent Non- executive Director	20,000,000	30 July 2009 – 2 September 2012
Ho Yiu Yue, Louis	Independent Non- executive Director	10,000,000	30 July 2009 – 2 September 2012
Ko Ming Tung, Edward	Independent Non- executive Director	10,000,000	30 July 2009 – 2 September 2012
Fu Tao	Independent Non- executive Director	10,000,000	30 July 2009 – 2 September 2012
<i>Subtotal of the number of Shares subject to the Share Options granted to Directors</i>		666,000,000	
Consultants		524,000,000	30 July 2009 – 2 September 2012
Employees		378,000,000	30 July 2009 – 2 September 2012
<i>Subtotal of the number of Shares subject to the Share Options granted to consultants and employees</i>		902,000,000	
Total		1,568,000,000	

The exercise price of HK\$0.103 per Share represents the highest of (i) the closing price of HK\$0.103 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 30 July 2009, being the date of grant (the “Date of Grant”); (ii) the average closing price of HK\$0.0906 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share of HK\$0.10 each in the capital of the Company.

By order of the Board of
Interchina Holdings Company Limited
Lam Cheung Shing, Richard
Chief Executive Officer
and Executive Director

Hong Kong, 30 July 2009

As at the date of this announcement, the executive Directors are Ms. Wing Man Yi, Mr. Lam Cheung Shing, Richard, Mr. Zhu Yongjun and Dr. Mu Simon Xinming and the independent non-executive Directors are Ms. Ha Ping, Mr. Ho Yiu Yue Louis, Mr. Ko Ming Tung, Edward and Dr. Fu Tao.