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INTERCHINA HOLDINGS COMPANY LIMITED

國 中 控 股 有 限 公 司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

UPDATES ON THE EXPECTED TIMETABLE FOR THE PROPOSED CAPITAL REORGANISATION

The Board announces that the Company has presented the petition to the Court on 23 February 2010 to seek the Court's confirmation of the Capital Reduction. The date of the Summons Hearing has been fixed on 16 March 2010. The date of the subsequent Court hearing of the petition to confirm the Capital Reduction will be determined in the Summons Hearing.

The Company expects that the notice of the hearing date of the petition will be published in the newspapers on or about 18 March 2010, subject to any direction or order that the Court may give in the Summons Hearing. Further announcement(s) will be made as and when appropriate to inform the Shareholders of the progress of the Capital Reorganisation.

Reference is made to the circular of the Company dated 24 August 2009 (the "**Circular**") regarding the Capital Reorganisation and the Increase in Authorised share Capital. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board announces that the Company has presented the petition to the Court on 23 February 2010 to seek the Court's confirmation of the Capital Reduction. The date for the Court hearing of the case management summons (the "**Summons Hearing**") has been fixed on 16 March 2010. The date of the subsequent Court hearing of the petition to confirm the Capital Reduction will be determined in the Summons Hearing.

According to the original expected timetable set out in the Circular, it was expected that the notice of the hearing date of the petition would be published in the newspapers on 21 October 2009. Given that the Summons Hearing has been fixed on 16 March 2010, the Company expects that the notice of the hearing date of the petition will be published in the newspapers on or about 18 March 2010, subject to any direction or order that the Court may give in the Summons Hearing. Further announcement(s) will be made as and when appropriate to inform the Shareholders of the progress of the Capital Reorganization.

By Order of the Board
Interchina Holdings Company Limited
Lam Cheung Shing, Richard
Chief Executive Officer and Executive Director

Hong Kong, 23 February 2010

As at the date of this announcement, the board of directors of the Company comprises three executive Directors, Mr. Zhang Jack Yijei, Mr. Lam Cheung Shing, Richard and Mr. Zhu Yongjun and four independent non-executive Directors, Ms. Ha Ping, Mr. Ho Yiu Yue, Louis, Mr. Ko Ming Tung, Edward and Dr. Fu Tao.