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## **INTERCHINA HOLDINGS COMPANY LIMITED**

**國 中 控 股 有 限 公 司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 202)**

### **PROGRESS OF THE PROPOSED CAPITAL REORGANISATION AND INCREASE IN AUTHORISED SHARE CAPITAL**

#### **REVISED EXPECTED TIMETABLE**

The Board wishes to announce that the Court hearing of the Petition of the Capital Reduction will be held on 1 April 2010.

**Shareholders and investors should note that the outcome of the Court hearing of the Petition is entirely within the jurisdiction of the Court, which may exercise its discretion to grant or not grant the Confirming Order as it sees fit. The timetable below will not be implemented if the Petition is not heard by the Court or the Court does not make the Confirming Order on 1 April 2010 or the Confirming Order and the Minute are not registered on or before 9 April 2010.**

Further announcement(s) will be made by the Company on the outcome of the Court hearing and/or the actual timetable for the implementation of the Capital Reorganisation and the Increase in Authorised Share Capital, if and when appropriate.

References are made to the circular of the Company dated 24 August 2009 (the “**Circular**”) and the announcement of the Company dated 24 July 2009 (the “**Announcement**”) regarding the Capital Reorganisation and the Increase in Authorised Share Capital. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcement.

#### **PETITION**

Pursuant to the directions given by the Court in the Summons Hearing held on 16 March 2010, among other things, the petition to confirm the Capital Reduction (the “**Petition**”) is now fixed to be heard by the Court on 1 April 2010.

## **EXPECTED TIMETABLE FOR IMPLEMENTATION OF THE CAPITAL REORGANISATION AND THE INCREASE IN AUTHORISED SHARE CAPITAL**

The Capital Reorganisation and the Increase in Authorised Share Capital will be implemented in accordance with the revised timetable below assuming that the Capital Reduction will be confirmed by the Court in the hearing of the Petition to be held on 1 April 2010.

**Shareholders and investors should note that the outcome of the Court hearing of the Petition is entirely within the jurisdiction of the Court, which may exercise its discretion to grant or not grant the confirmation pursuant to sections 58 to 60 of the Companies Ordinance (the “Confirming Order”) as it sees fit. The timetable below will not be implemented if the Petition is not heard by the Court or the Court does not make the Confirming Order on 1 April 2010 or the Confirming Order and the minute containing the particulars required by section 61 of the Companies Ordinance (the “Minute”) are not registered on or before 9 April 2010.**

**2010**

|  |                         |
|--|-------------------------|
| Hearing of the Petition to confirm the Capital Reduction .....   | 1 April                 |
| Announcement of the result of hearing of<br>the Petition to confirm the Capital Reduction and<br>the Effective Date to be published .....                        | 7 April                 |
| Registration of the order of the Court to confirm<br>the Capital Reduction and the Minute thereof<br>with the Companies Registrar .....                          | 9 April                 |
| Effective Date .....   | after 4:00 p.m. 9 April |
| First day of free exchange of the existing Share certificates<br>for the Consolidated Share certificates .....   | 12 April                |
| Dealings in the Consolidated Shares commence .....   | 9:30 a.m. 12 April      |
| Original counter for trading in existing Shares<br>in board lots of 5,000 Shares<br>(in the form of existing share certificates) closes .....                    | 9:30 a.m. 12 April      |
| Temporary counter for trading in the Consolidated Shares<br>in board lots of 500 Consolidated Shares<br>(in the form of existing share certificates) opens ..... | 9:30 a.m. 12 April      |

First day for designated broker to stand in  
the market to provide matching service for  
selling and buying of odd lots of the Consolidated Shares . . . . . 9:30 a.m. 26 April

Original counter for trading in the Consolidated Shares  
in board lots of 5,000 Consolidated Shares  
(in the form of new share certificates) re-opens . . . . . 9:30 a.m. 26 April

Parallel trading in the Consolidated Shares  
(in the form of new and existing share certificates)  
commences . . . . . 9:30 a.m. 26 April

Latest time for designated broker to stand in  
the market to provide matching service for  
selling and buying of odd lots of the Consolidated Shares . . . . . 4:00 p.m. 14 May

Temporary counter for trading in the Consolidated Shares  
in board lots of 500 Consolidated Shares  
(in the form of existing share certificates) removes . . . . . 4:00 p.m. 14 May

Parallel trading in the Consolidated Shares  
(in the form of new and existing share certificates) ends . . . . . 4:00 p.m. 14 May

Last day of free exchange of the existing Share certificates  
for the Consolidated Share certificates. . . . . 19 May

Further announcement(s) will be made by the Company on the outcome of the Court hearing and/or the actual timetable for the Capital Reorganisation and the Increase in Authorised Share Capital, if and when appropriate.

By Order of the Board  
**Interchina Holdings Company Limited**  
**Lam Cheung Shing Richard**  
*Chief Executive Officer and Executive Director*

Hong Kong, 16 March 2010

*As at the date of this announcement, the executive Directors are Mr. Zhang Jack Jiyei, Mr. Lam Cheung Shing, Richard and Mr. Zhu Yongjun and the independent non-executive Directors are Ms. Ha Ping, Mr. Ho Yiu Yue, Louis, Mr. Ko Ming Tung, Edward and Dr. Fu Tao.*