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INTERCHINA HOLDINGS COMPANY LIMITED

國 中 控 股 有 限 公 司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

Announcement of unaudited financial results by a subsidiary

Heilongjiang Interchina Water Treatment Company Limited

Heilongjiang Interchina, a 70.2% subsidiary of the Company and a company listed on the Shanghai Stock Exchange of the PRC has announced its unaudited financial results for the three months ended 31 March 2010 on 20 April 2010. The financial statements of Heilongjiang Interchina have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC. The summary of the unaudited consolidated profit and loss account of Heilongjiang Interchina is provided below.

Investor should note that the Company has prepared its financial statement in accordance with all applicable Hong Kong Financial Reporting Standards. If the financial data disclosed herein are prepared in accordance with all applicable Hong Kong Financial Reporting Standards, they may be significantly different from what have been disclosed herein. Investors should exercise caution when dealing in the securities of the Company.

Reference is made to the overseas regulatory announcement of the Company dated 20 April 2010.

This announcement is made by the Company pursuant to the requirements of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited to provide shareholders of the Company with certain financial information of a listed subsidiary which announces such information in the PRC.

黑龍江國中水務股份有限公司(Heilongjiang Interchina Water Treatment Company Limited) (“Heilongjiang Interchina”), a subsidiary of Interchina Holdings Company Limited (the “Company”), listed on the Shanghai Stock Exchange of the PRC and in which the Company has a 70.2% interests, has announced its unaudited financial results for the three months ended 31 March 2010 on 20 April 2010. The financial statements of Heilongjiang Interchina have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC. The summary of the audited consolidated profit and loss account of Heilongjiang Interchina is provided below.

Heilongjiang Interchina Water Treatment Company Limited

Summary of the unaudited consolidated profit and loss account for the three months ended 31 March 2010 and 31 March 2009:

	From 1 January 2010 to 31 March 2010		From 1 January 2009 to 31 March 2009	
	<i>RMB'000</i>	<i>HK\$'000</i> <i>(equivalent)</i>	<i>RMB'000</i>	<i>HK\$'000</i> <i>(equivalent)</i>
Turnover	22,046	25,052	19,128	21,736
Profit before income tax	5,345	6,074	6,705	7,619
Income tax	(2,062)	(2,343)	(1,655)	(1,881)
Profit for the year	3,283	3,731	5,050	5,738
Attributable to:				
Shareholders of Black Dragon	3,248	3,691	5,014	5,698
Minority interests	35	40	36	41
	3,283	3,731	5,050	5,739

Notes:

- (1) The above financial results of Heilongjiang Interchina have been prepared in conformity with “Accounting Standard for Enterprises” of the PRC.
- (2) Amounts denominated in Renminbi (“RMB”) have been translated, for the purpose of illustration only, into Hong Kong dollars using an exchange rate of approximately HK\$1.00 = RMB0.88.

General

Shareholders should note that the above unaudited financial results pertain only to Heilongjiang Interchina, in which the Company has an indirect beneficial interest of approximately 70.2%. The unaudited financial results for the three months ended 31 March 2010 of Heilongjiang Interchina will be consolidated in the group accounts of the Company after adjustments in accordance with all applicable Hong Kong Financial Reporting Standards.

By order of the Board of
Interchina Holdings Company Limited
Lam Cheung Shing, Richard
Chief Executive Officer and Executive Director

Hong Kong, 20 April 2010

As at the date of this statement, the executive Directors are Mr. Zhang Jack Jiyei, Mr. Lam Cheung Shing Richard and, Mr. Zhu Yongjun and the independent non-executive Directors are Ms. Ha Ping, Mr. Ho Yiu Yue, Louis, Mr. Ko Ming Tung, Edward and Dr. Fu Tao.