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INTERCHINA HOLDINGS COMPANY LIMITED

國 中 控 股 有 限 公 司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

CHANGE IN DIRECTORS

The Board announces that:

- (1) Mr. Zhang has resigned as an executive Director and chairman of the Company with effect from 22 June 2010; and
- (2) Mr. Zhang Chen has been appointed as an executive Director with effect from 23 June 2010.

The board (the “**Board**”) of directors (the “**Directors**”) of Interchina Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zhang Jack Jiyei (“**Mr. Zhang**”) has resigned as an executive Director and chairman of the Company with effect from 22 June 2010 to devote more time to pursue his other business commitment.

Mr. Zhang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Following Mr. Zhang’s resignation, there remains the outstanding appointment of chairman of the Company. The Company is in the progress of identifying suitable candidate with appropriate qualifications to fill the vacancy and will keep shareholders of the Company informed of the progress of such appointment by further announcement.

The Board also announces that Mr. Zhang Chen has been appointed as an executive Director with effect from 23 June 2010.

Brief biography of Mr. Zhang Chen is as follows:

Mr. Zhang Chen, aged 49, was appointed as an executive Director with effect from 23 June 2010. He studied Finance Management in Shanghai Finance Institute. He worked in Shanghai Finance Bureau from 1985 to 1988, and had more than 20 years of experience in business planning and development of foreign enterprises in the People's Republic of China. He was appointed a director and chairman of Shanghai Shangju Investment Management Company Limited (上海商聚投資管理有限公司) since 2004. He is brother of Mr. Zhang Yang who is a substantial shareholder of the Company.

Save as disclosed herein, as at the date of this announcement, (a) Mr. Zhang Chen has not held any directorship in other listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group; and (b) Mr. Zhang Chen does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang Chen has personal interest in 6,000,000 shares of the Company (representing approximately 0.22% of the issued share capital of the Company) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has not entered into any service contract with Mr. Zhang Chen as an executive Director. There is no specific length of service in respect of his appointment, but he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhang Chen is entitled to an annual remuneration of approximately HK\$360,000. He is also entitled to a discretionary bonus and reasonable out-of-pocket expenses. His remuneration was determined by the Board with reference to his duties and responsibilities as well as the Company's remuneration policy.

Save as disclosed herein, there are no other matters concerning the appointment of Mr. Zhang Chen that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure of office and warmest welcome to Mr. Zhang Chen for joining the Board.

By order of the Board of
Interchina Holdings Company Limited
Lam Cheung Shing, Richard
Executive Director and Chief Executive Officer

Hong Kong, 22 June 2010

As at the date of this announcement, the executive Directors are Mr. Lam Cheung Shing, Richard and Mr. Zhu Yongjun and the independent non-executive Directors are Ms. Ha Ping, Mr. Ho Yiu Yue, Louis, Mr. Ko Ming Tung, Edward and Dr. Fu Tao.