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INTERCHINA HOLDINGS COMPANY LIMITED

國 中 控 股 有 限 公 司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

APPOINTMENT OF DIRECTOR AND CHAIRMAN OF THE COMPANY

Reference is made to the announcements of the Company dated 6 August 2010 and 1 November 2010 in relation to the proposed appointment of Mr. Zhang as an executive Director and chairman of the Company.

The Board would like to announce that Mr. Zhang has been appointed as an executive Director and chairman of the Company with effect from 10 January 2011.

Reference is made to the announcements of the Company dated 6 August 2010 and 1 November 2010 in relation to the proposed appointment of Mr. Zhang Yang (“**Mr. Zhang**”) as an executive Director and chairman of the Company (the “**Announcement**”). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of Interchina Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that Mr. Zhang has been appointed as an executive Director and chairman of the Company with effect from 10 January 2011.

Brief biography of Mr. Zhang is as follows:

Mr. Zhang Yang, aged 48, was appointed as an executive Director during the period from March 2000 to May 2009 and chairman of the Group during the period from September 2000 to May 2009. Mr. Zhang was also appointed as an executive director and chairman of Kai Yuan Holdings Limited, the issued shares of which are listed on The Stock Exchange of Hong Kong Limited (“the **Stock Exchange**”), during the period from December 2001 to April 2007. Mr. Zhang was also appointed as a non-executive director and honourable chairman of China Pipe Group Limited, the issued shares of which are listed on the Stock Exchange, during the period from July 2007 to September 2008. Mr. Zhang studied in Industrial Automation Department of Shanghai Second Staff University. He has over twenty years of experience in industrial investment and management. Mr. Zhang is a substantial shareholder of the Company and is the brother of Mr. Zhang Chen who is an executive Director.

Save as disclosed herein, as at the date of this announcement, (a) Mr. Zhang did not hold any directorship in other listed public companies in the last three years and did not hold any other positions with the Company or other members of the Group; and (b) Mr. Zhang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang has interested in 983,300,000 shares of the Company (representing approximately 27.71% of the issued share capital of the Company) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has not entered into any service contract with Mr. Zhang as an executive Director and chairman of the Company in relation to the current appointment. There is no specific length of service in respect of his appointment, but he will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhang will be entitled to an annual directors' fee of HK\$360,000. He will also be entitled to a discretionary bonus and reasonable out-of-pocket expenses. His remuneration will be determined with reference to his duties and responsibilities as well as the Company's remuneration policy.

Save as disclosed herein, there are no other matters concerning the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to welcome Mr. Zhang for re-joining the Board and looks forward to his guidance.

By order of the Board of
Interchina Holdings Company Limited
Lam Cheung Shing, Richard
Executive Director and Chief Executive Officer

Hong Kong, 10 January 2011

As at the date of this announcement, the executive Directors are Mr. Lam Cheung Shing, Richard, Mr. Zhu Yongjun and Mr. Zhang Chen and the independent non-executive Directors are Ms. Ha Ping, Mr. Ho Yiu Yue, Louis, Mr. Ko Ming Tung, Edward and Dr. Fu Tao.