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INTERCHINA HOLDINGS COMPANY LIMITED

國 中 控 股 有 限 公 司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

APPOINTMENT OF DIRECTORS

The Board of the Company is pleased to announce that, with effect from 23 February 2012:

- (1) Mr. Shen has been appointed as an executive Director of the Company;
- (2) Mr. Choi has been appointed as an executive Director of the Company; and
- (3) Mr. Chen has been appointed as an independent non-executive Director of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Interchina Holdings Company Limited (the “**Company**”) hereby announces that each of Mr. Shen Angang (“**Mr. Shen**”) and Mr. Choi Fun Tai (“**Mr. Choi**”) has been appointed as an executive Director of the Company, and Mr. Chen Yi, Ethan (“**Mr. Chen**”) has been appointed as an independent non-executive Director of the Company, with effect from 23 February 2012.

Set out below are the biographies of Mr. Shen, Mr. Choi and Mr. Chen (the “**Newly Appointed Directors**”):

Mr. Shen, aged 55, has been appointed as an executive Director of the Company with effect from 23 February 2012. He has been the president and chairman of the board of directors of Shanghai AnShung Group Ltd. since 1995. He has rich experience in areas ranging from finance, investment, real estate and mining resources. Mr. Shen served as the cadre of the Science Committee of Shanghai. He also held the position as the general manager of Shanghai Industry and Trade Department* (上海工貿公司) of Shanghai Ocean Helicopter Professional Co., Ltd.* (上海海洋直升機專業有限公司), and as the general manager of Shanghai Securities Department of Guizhou International Trust & Investment Corporation* (貴州省國際信託投資公司). As at the date of this announcement, Mr. Shen is interested in 187,865,000 shares of the Company (representing 4.39% of the issued capital of Company) within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Choi, aged 60, has been appointed as an executive Director of the Company with effect from 23 February 2012. Mr. Choi is an investment consultant on real estate in Hong Kong and has rich experience in statistics and real estate affairs. He worked in the Census and Statistics Department for over ten years, and was a senior statistical officer with the responsibility of management and compilation of major economic indicators in Hong Kong prior to his departure. Mr. Choi obtained a Certificate in Real Estate Agency from University of British Columbia, Canada and was engaged in real estate transactions for the period from 1990 to 2005. He obtained a high diploma from University of London, UK, and a higher certificate in Statistics from Hong Kong Polytechnic.

Mr. Chen, aged 28, has been appointed as an independent non-executive Director of the Company with effect from 23 February 2012. Mr. Chen has profound knowledge in financial instruments and rich experience in the international capital market. He has been the assistant vice president in investment of Wellbo Holdings Limited since 2010. He held the position as an engineering analyst of Kobex Minerals Inc. and International Barytex Resources Ltd in Canada, and as an analyst and assistant vice president of Rongying Investments Limited. He received a bachelor degree in Applied Science on Professional Electric Engineering from University of British Columbia, Vancouver, Canada.

Save as disclosed above, as at the date of this announcement, (i) none of the Newly Appointed Directors have any relationship with any Directors, senior management, and substantial shareholders or controlling shareholders of the Company; (ii) none of the Newly Appointed Directors hold any directorship in any other listed companies in the three years prior to the date of this announcement; (iii) none of the Newly Appointed Directors have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iv) there are no other matters that should be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules; and (v) there are no other matters that are required to be brought to the attention of the shareholders.

The Newly Appointed Directors have no fixed terms of service with the Company, but they are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The remuneration of the above Newly Appointed Directors has not been determined. The determination of their remuneration will be based on their experience and duties as well as their roles in the Board. In general, the remuneration will be agreed by the Board with each of the Newly Appointed Directors with reference to the prevailing market conditions.

The Board would like to take this opportunity to express the warmest welcome for the joining of Mr. Shen, Mr. Choi and Mr. Chen into the Board.

By Order of the Board
Interchina Holdings Company Limited
Lam Cheung Shing, Richard
Chief Executive Officer and Executive Director

Hong Kong, 23 February 2012

As at the date of this announcement, the executive Directors are Mr. Shen Angang, Mr. Lam Cheung Shing, Richard, Mr. Zhu Yongjun, Mr. Wong Hin Shek and Mr. Choi Fun Tai; and the independent non-executive Directors are Mr. Ho Yiu Yue, Louis, Mr. Ko Ming Tung, Edward, Mr. Chi Chi Hung, Kenneth and Mr. Chen Yi, Ethan.