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EVERCHINA INT'L HOLDINGS COMPANY LIMITED

潤中國際控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

PROFIT WARNING

This announcement is made by EverChina Int'l Holdings Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the preliminary review and the latest available unaudited management accounts of the Group, the Group is expected to record a loss not less than approximately HK\$200,000,000 for the year ended 31 March 2022 as compared to the loss of HK\$135,091,000 for the year ended 31 March 2021. The significant increase in loss was mainly attributable to: (i) a significant impairment loss on the mining right is expected for the current year based on the latest information available (31 March 2021: Nil); and (ii) a significant fair value loss in financial assets at fair value through profit or loss is expected for the current year based on the latest information available (31 March 2021: gain of approximately HK\$93,116,000).

The impairment loss on the mining right and the fair value loss in financial assets at fair value through profit or loss is arose from re-measurement of the relevant assets as at the reporting period end dates at their market value pursuant to the applicable accounting standards. As such losses are only provisions for impairment nature, they do not affect the Group's cash flow condition.

The Company is still in the process of finalising the results of the Group for the year ended 31 March 2022. The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditors. The Company expects to announce its consolidated annual results for the year ended 31 March 2022 in late June 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
EverChina Int'l Holdings Company Limited
Lam Cheung Shing, Richard
Executive Director and Chief Executive Officer

Hong Kong, 10 June 2022

As at the date of this announcement, the executive Directors are Mr. Jiang Zhaobai, Mr. Lam Cheung Shing, Richard and Mr. Chen Yi, Ethan and the independent non-executive Directors are Mr. Ho Yiu Yue, Louis, Mr. Ko Ming Tung, Edward and Mr. Ng Ge Bun.